Purchasing public housing premises

The Department of Territory Families, Housing and Communities encourages tenants to own their own home. Public housing tenants in urban areas may apply to purchase the public housing premises they rent.

The Chief Executive Officer (Housing) may sell a premises if:

- It is separately titled;
- It has been identified for sale by the CEO (Housing); and
- It is not required for future redevelopment.

How do I know if I am eligible?

To be eligible to purchase public housing premises, you must:

- Be a current public housing tenant (primary or co-client) or urban Government Employee Housing tenant:
- Have two years of consistent rent payments;
- Have two years of good tenant history; and
- Have no outstanding debt with the Department.

How can I apply to purchase?

To apply you need to complete and return the form 'Application to purchase public housing premises' with the following supporting documents:

- Photo identification of each applicant 18 years and over. For example Passport, Drivers Licence;
- Statement or evidence of funds such as savings being used, if applicable; and
- A letter of pre-approval, also known as Approval in Principle, of finance from a recognised bank or lending institution with the primary or co-client tenant's name listed.

What happens next?

Once you complete and return the application with supporting documents, the Department will make an assessment and you will be notified in writing of any decision.

How much will I have to pay?

The CEO (Housing) sells its premises based on the market value of the premises. The Department will complete a valuation process by an independent licensed valuer and endorsed by the Valuer-General.

The market value is based on the current condition of the premises.



The Department recommends you get advice from:

- Financial advisor/Mortgage broker;
- Real Estate agents;
- Banks/Credit Unions; or
- Qualified websites such as <u>moneysmart.gov.au</u>

You will still be required to pay your rent and all other costs associated with your tenancy until the completion of the sale.

What if I need more information?

For more information contact NT Home Ownership:

Phone: (08) 8999 8471

Email: housingsales@nt.gov.au

You can also visit the website tfhc.nt.gov.au or contact your local Housing Office:

Alice Springs (08) 8951 5344

Arafura Region (08) 8995 5122

Greater Darwin (08) 8999 8814

Katherine (08) 8973 8513

Nhulunbuy (08) 8987 0533

Tennant Creek (08) 8962 4497

Yarrawonga (08) 8999 8814